

Company Registration No. 05385120

Charity Registration No. 1110968

HILLSIDE RURAL ACTIVITIES PARK
(a company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009



HILLSIDE RURAL ACTIVITIES PARK
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FOR THE YEAR ENDED 31ST MARCH 2009

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HILLSIDE RURAL ACTIVITIES PARK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2009

The trustees are pleased to present their report, together with the financial statements of the charity, for the year ended 31st March 2009.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Hillside Rural Activities Park
Working Name:	HRAP
Charity Registration No:	1110968
Company Registration No:	05385120
Principal Office:	Bank Foot Farm Moor Road Knayton Thirsk North Yorkshire YO7 4BR
Trustees/Directors:	R.M.P.A. Finch R. Morrice Mrs. J.E. Peckitt
Council of Management:	Mrs. J.E. Peckitt R.M.P.A. Finch R. Morrice S. Dredge - representing Borrowby Show S. Hogg - representing Knayton Football Club J. Densley - representing Leake Tennis Club A. Peckitt - representing Leake Cricket Club
Independent Examiner:	Mr. J. Lester Baines Jewitt Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	Barclays Bank plc 193 High Street Northallerton North Yorkshire DL7 8LJ
Solicitors:	Hunt & Wrigley The Old Post Office 83 High Street Northallerton North Yorkshire DL7 8PX

HILLSIDE RURAL ACTIVITIES PARK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hillside Rural Activities Park is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 8th March 2005, as amended by Special Resolution dated 10th August 2005. It is also a charity registered with the Charity Commission with effect from 22nd August 2005.

Recruitment and Appointment of Trustees

The initial members of the charity were the subscribers to the Memorandum and Articles of Association. New members are appointed from time to time at the discretion of the existing members, such that the number of members is not less than three. Every member must be at least 18 year of age and reside within the boundary of the Hillside Parishes.

In relation to the Companies Act 1985, members are also directors of the limited company.

Day to Day Management

The day to day operations of the charity are overseen by the Council of Management. The Council of Management consists of the three trustees, together with representatives from Borrowby Show, Knayton Football Club, Leake Tennis Club and Leake Cricket Club. In total, the Council of Management comprises 7 members. The Memorandum and Articles of Association indicate that the Council of Management should have a minimum of 7 and maximum of 14 members.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote, for the residents of the Hillside Parishes, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare, and with the object of improving the condition of life of the said residents.

The charity acquired an area of land which now provides a permanent home for the annual Borrowby Show. It also includes a cricket pitch, football pitch, tennis courts, children's play area, jogging/walking track and an open grassed area suitable for pony club rallies and shows. It is intended to provide changing and toilet facilities for these existing sports facilities in the near future.

The trustees regularly review the objectives and activities of the charity and as part of this review, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the year under review, the charity has installed a second vehicle entrance to the site for use on show days and at other larger events. The tennis courts have been completed and are now fully operational and Leake Tennis Club have relocated their clubhouse building. Funding has been received and initial orders placed for the third phase of the children's play area, together with fitness equipment to be located adjacent to the sports pitches. The charity is grateful to the many organisations and individuals who have provided funding or donations for these projects.

The site is now being successfully utilised by Leake Cricket Club, Knayton Football Club, Borrowby Show and Leake Tennis Club. In addition, we have attracted other organisations which use the facilities on a regular or ad-hoc basis. Looking forward, we aim to increase the number of organisations using the site to provide more income from one-off hire and annual subscriptions. The provision of changing and toilet facilities is key to this increase in use and whilst some funding has been confirmed for these facilities, we continue to pursue additional funding opportunities to secure sufficient capital to proceed to the construction stage.

FINANCIAL REVIEW

In January 2005, prior to the formation of the company and subsequent charity registration, a detailed business plan was drawn up including an outline of the overall capital costs of the project and details of the funding already secured.

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FINANCIAL REVIEW - *Continued*

The project is progressing well and the trustees are optimistic that the required funds to complete the agreed facilities can be sourced.

As the charity is still in its development stage, the trustees are aware that they need to establish a relevant reserves policy going forward. Once the above facilities are operational, the Trustees expect ongoing annual expenditure in the region of £7,500 to £10,000. The ultimate aim is to have unrestricted cash reserves to cover anticipated expenditure for the following 12 months.

This report was approved on behalf of the Board of Trustees on 13th November 2009
and signed on its behalf by:

R.M.P.A. FINCH
Trustee